



BUILDING TIES | Corporate affairs minister Sachin Pilot (right) speaks to Corporate Secretaries International Association president Peter Turnbull at the 2nd CSIA International Conference in New Delhi on Friday.
— BUNNY SMITH

‘Centre, states can work to attract investments’

New Delhi, April 5: Central and state governments should work closely to attract more private investments that would help in creating more jobs in the country, corporate affairs minister Sachin Pilot said on Friday.

Emphasising the need for having economic growth that creates jobs, Mr Pilot said the governments alone cannot provide employment to all young people in India. "... We as government of India have to work very closely with state governments because in New Delhi, you can only do paper work and registration and the compliance (part)... The actual setting of shops happens in states, geographically they have to establish themselves there. "Therefore, a close cooperation and of course good working relationship with many state governments is also required," Mr Pilot said here.

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— Sachin Pilot
Corporate affairs minister

impediments for investors, Mr Pilot however asserted that government is making efforts to ensure that the path for investments is made as easy as possible.

"We as a nation must present a very warm, welcoming and comforting environment to companies that come to invest and create jobs in India," he said.

Speaking at the Corporate Secretaries International Association's conference, Pilot also indicated that all regulators should work in cohesion.

"Ultimately, a company or investor that wants to set up shop in this country, wants to make investments in the country does not really care for how many regulators we have or what are our inter disciplinary issues," he said.

On the sidelines, Mr Pilot said the panel, headed by former Sebi M. Damodaran, looking into ways to improve the country's business climate is expected to be submit its report to the Ministry "in the next few days." Regarding Congress Vice President Rahul Gandhi's speech to the industry leaders, he said it was "inspirational." "He (Rahul Gandhi) outlined the philosophy of the party and the work we have done and the challenges we face."
— PTI

Management & Leadership

The Economic Times, New Delhi, Saturday, 6 April 2013

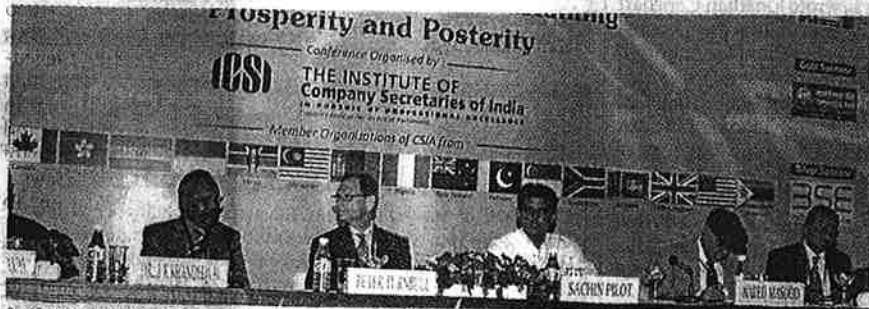
Damodaran Panel to Submit Report Soon

OUR BUREAU
NEW DELHI

A committee headed by former Sebi chairman M Damodaran that was asked to suggest ways to improve India's business climate will submit its recommendations by end of the month, corporate affairs minister Sachin Pilot said on Friday.

"I don't think India deserves to be ranked 132 out of 185 countries and so I have asked Mr Damodaran to give brief, concise and very sharp points on how to improve the business climate and increase investor confidence in our economic framework," Pilot said, speaking at the international conference on corporate governance.

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2nd Corporate Secretaries International Association (CSIA) International Corporate Governance Conference Sitting on the Dias from (Left to Right): S.N Ananthasubramanian, President, The ICSI, Anil Khandelwal, Former CMD, Bank of Baroda, Peter Turnbull, President, CSIA, Sachin Pilot, Minister of State for Corporate Affairs (IJC), Government of India, Naved Masood, Secretary, Ministry of Corporate Affairs and Nesar Ahmad, Chairman, CSIA Conference Organising Committee.



'Company secys are conscience keepers'

ENS ECONOMIC BUREAU
NEW DELHI, APRIL 5

THE role of the Company Secretary has evolved over the years to a conscience keeper, said Sachin Pilot, minister of state for corporate affairs, on Friday. "Concept of adhering to rules should not only be in books but also in spirit," said Pilot.

He was speaking at the Corporate Governance Conference organised by the Corporate Secretaries International Association in association with the Institute of Company Secretaries of India. Pilot spoke about the provisions of new Companies Bill that will provide comfort level to firms to invest in India.

Centre, states must work more closely to pilot private investment: Sachin

NEW DELHI: Central and state governments should work closely to attract more private investments that would help in creating more jobs in the country, Corporate Affairs Minister Sachin Pilot said on Friday.

Emphasising the need for having economic growth that creates jobs, Pilot said the governments alone cannot provide employment to all young people in India.

'... we as government of India have to work very closely with state governments because in New Delhi, you can only do paper work and registration and the compliance (part)... The actual setting of shops happens in states, geographically they have to establish themselves there.

'Therefore, a close co-operation and of course good working relationship with many state governments is also required,' Pilot said here.

Admitting that there are impediments for investors, Pilot however asserted that government is making efforts to ensure that the path for investments is made as easy as possible.

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to companies that come to invest and create jobs in India,' he said.

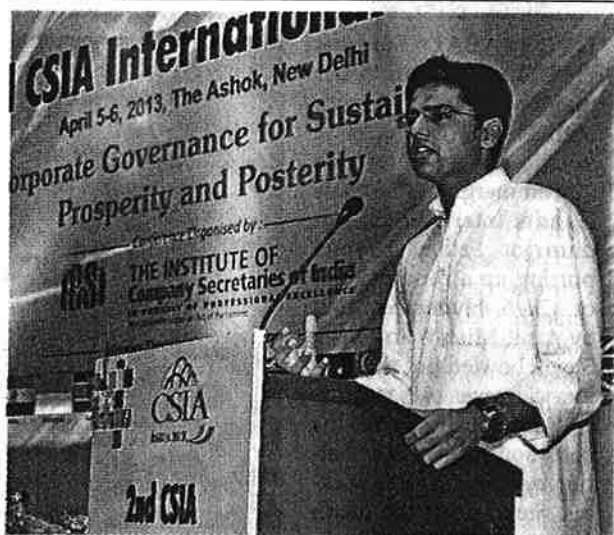
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On the sidelines, Pilot said the panel, headed by former Sebi M Damodaran, looking into ways to improve the country's business climate is expected to be submitted its report to the Ministry 'in the next few days'.

Regarding Congress Vice President Rahul Gandhi's speech to the industry leaders on Thursday, Pilot said it was 'inspirational'.

'He (Rahul Gandhi) broadly outlined the philosophy of the party and the work we have done and the challenges we face. He spoke very candidly, very openly and was able to really give a framework on how he thinks our society, our government and our corporate sector



Corporate Affairs Minister Sachin Pilot addressing the International Corporate Governance Conference organised by The Institute of Company Secretaries of India at New Delhi on Friday. PIC/NAVEEN SHARMA

INDIANOIL BAGS ICSI AWARD

Indian Oil Corporation Ltd (IOCL) and HCL Technologies Ltd were presented the ICSI National Award for Excellence in Corporate Governance by Awards Jury Chairman and former Chief Justice of India (CJI) Justice M N Venkatachaliah at New Delhi on Friday. IndianOil Chairman R. S. Butola and HCL Technologies CFO Anil Chanana received the awards on behalf of their companies.



should work together...,' Pilot said.

'He (Rahul Gandhi) spoke about the aspirations of young India. What needs to be done to chan-

nelise the energy we have in the country. I think it was quite inspirational and audience appreciated the speech he made,' the Minister added. PTI

दैनिक भास्कर

सीएसआर पर खर्च को टैक्स न समझें कंपनियां

विजनेस भास्कर | नई दिल्ली

कंपनी बिल को इसी माह पारित करने की उम्मीद जताते हुए कंपनी मामलों के राज्य मंत्री (स्वतंत्र प्रभार) सचिन पायलट ने कहा कि कंपनियां यह न समझें कि कॉरपोरेट सोशल रिस्पॉन्सिबिलिटी (सीएसआर) पर किये जाने वाला दो फीसदी खर्च करना टैक्स देने के समान है। यह पैसा सरकार के पास नहीं जाने वाला। कंपनियों को सीएसआर को प्रोजेक्ट के रूप में लेना चाहिए और उसे तर्कसंगत रूप में खर्च करना चाहिए। उन्होंने यह बात शुक्रवार को कॉरपोरेट सेक्रेटरी इंटरनेशनल एसोसिएशन (सीएसआईए) के एक कार्यक्रम में कही। रोजगार सृजन को लेकर पायलट ने कहा कि देश में हर साल 1.5 करोड़ नई नौकरियों की जरूरत है और युवाओं को रोजगार देने का काम अकेले सरकार नहीं कर सकती। इसके लिए कॉरपोरेट जगत को भी अपनी ओर से बेहतर कारोबारी माहौल तैयार करना होगा। उन्होंने कहा कि केंद्र सरकार और राज्य सरकारें दोनों मिलकर निजी निवेशों को ज्यादा से ज्यादा आकर्षित करने के लिए काम कर रही हैं, ताकि देश में नये रोजगार पैदा किये जा सकें।

हम राज्य सरकारों के साथ मिलकर काम कर रहे हैं क्योंकि नई दिल्ली में सिर्फ कागजी काम हो सकता है लेकिन जो व्यक्ति जिस राज्य का है उसे दुकान खोलने के लिए उसी राज्य से सहयोग मिलेगा। इसके अलावा, उन्होंने कहा कि सभी नियामकों को भी आपस में मिलकर काम करना चाहिए। कोई भी निवेशक या कंपनी जो देश में

मंथन

- ▶ कंपनी मामलों के मंत्री सचिन पायलट ने इसी महीने कंपनी बिल पारित होने की उम्मीद जताई
- ▶ देश में हर साल करीब 1.5 करोड़ नौकरियों की जरूरत सरकार अकेली पूरी नहीं कर सकती



ई-गवर्नेंस के जरिये हाई नेट स्पीड का होगा विस्तार

नई दिल्ली • ई-गवर्नेंस को मजबूत करने के लिए सूचना प्रौद्योगिकी विभाग अपनी रणनीति के तहत दूसरे फेस की तैयारी में जुट गया है। विभाग अपने ई-गवर्नेंस प्रोग्राम में नये फीचर्स को जोड़ेगा। इसमें बैडविथ का पहले से ज्यादा विस्तार किया जाना, फाइनेंशियल इस्टिड्यूट को विभिन्न प्रकार के लाइसेंस देना, संस्थानों को हाई नेट स्पीड उपलब्ध कराना आदि शामिल हैं।

सीएसआईए के कार्यक्रम के इतर बातचीत में सूचना प्रौद्योगिकी विभाग के अतिरिक्त सचिव आर. चंद्रशेखरन ने बताया कि ई-गवर्नेंस स्ट्रेटजी के तहत नये फीचर्स को जोड़ा जाना है। इनमें प्रमुख रूप से बैडविथ का विस्तार करना, बजट फाइनेंस

कारोबार स्थापित करना चाहती है और जो देश में निवेश करना चाहता है उसे इस बात से फर्क नहीं पड़ता कि यहां कितने नियामक हैं। पायलट ने एम. दामोदरन की अध्यक्षता में

1.2 करोड़

नये रोजगार पैदा करने का लक्ष्य वर्ष 2020 तक आईटी एवं आईटी से जुड़े क्षेत्रों में प्रत्यक्ष रूप से

को मुहैया कराना, फाइनेंशियल इस्टिड्यूट को हाई नेट स्पीड मुहैया कराना शामिल हैं। इससे देश भर में इंटरनेट की पहुंच बढ़ेगी। इसके लिए विभाग को सरकार की ओर से 18 माह का समय दिया गया है। फेस-2 पर 17 जनवरी से काम शुरू कर दिया गया है। हमारा मानना है कि हम समय रहते अपने प्रोजेक्ट को पूरा करने में सफल रहेंगे। इसके अलावा, कंपनियों को फाइनेंशियल डाटा फाइल करने में कुछ परेशानियां आ रही हैं।

बनी समिति पर कहा कि समिति कुछ ही दिनों के भीतर सरकार के समक्ष भारत में कारोबार और बैंकिंग प्रणाली को सुधार के लिए सिफारिशें पेश करने वाली है। इसके तत्काल

खासतौर पर जो कंपनियां मुंबई, बंगलुरु आदि शहरों में कारोबार कर रही हैं। फिलहाल, ई-गवर्नेंस के तहत आने वाले 7 से 8 साल के लिए परियोजनाओं को पूरा करने की कोशिश की जा रही है। उन्होंने यह भी कहा कि ई-गवर्नेंस के तहत उठाये जा रहे कदमों से साल 2020 तक आईटी एवं आईटी से जुड़े क्षेत्रों में प्रत्यक्ष रूप से 1.2 करोड़ नये रोजगार को पैदा करने का लक्ष्य बनाया गया है। उन्होंने कंपनी बिल को लेकर कहा कि इससे ई-गवर्नेंस के कामकाज पर कोई प्रभाव नहीं पड़ेगा। ई-गवर्नेंस का काम कारोबारी माहौल और कंपनियों के काम को आसान बनाना है। हमें उम्मीद है कि इस महीने के अंत तक कंपनी बिल को मंजूरी मिल जाएगी।

बाद सरकार उन सिफारिशों पर सख्त कदम उठाएगी। उन्होंने कहा कि वर्ल्ड बैंक के इंडेक्स में 180 देशों की सूची में भारत का 132वां स्थान कहीं से भी ठीक नहीं है।

**Press Information Bureau
Government of India
Ministry of Corporate Affairs**

05-April-2013 14:30 IST

**Companies Need to Look Beyond Shareholder Value And Make Sustainability a Core
Driver of their Strategy – Sachin Pilot
Corporate Affairs Minister Inaugurates ‘CSIA International Corporate Governance
Conference’**

Shri Sachin Pilot, Minister of Corporate Affairs, inaugurated the two-day 2nd CSIA (Corporate Secretaries International Association) International Corporate Governance Conference on the theme ‘Corporate Governance for Sustaining Prosperity and Posterity.’ Addressing the delegates from across the world, Shri Pilot said that each one of us is a trustee in sustaining Prosperity and Posterity. He said, “As important actors in national and global economies, corporate enjoy and capitalize on natural, social, human and economic resources. They need to look beyond shareholder value and make sustainability a core driver of their strategy. This is important to embed entrepreneurship more firmly into social realities of the day, to ensure that they use these resources judiciously and without discounting prospects of the future generations.” He said that corporations are expected to ‘build a better future’ – not only for their shareholders but also for their customers, workers, business partners, community, nation and the wider world. Those with effective corporate governance based such values will have an added competitive advantage: attracting and retaining talent and generating positive sentiments in the marketplace. “Sustainability of the environment, climate, social development and corporate economy all depend upon good corporate governance so much so that sustainable development has become a part and parcel of good corporate governance. Corporations who possess enormous economic and social prowess must take it on themselves to operate in such a manner that there is not only economic stability and progress but that these are inter-twined with environmental and social sustainability”, said the Minister of Corporate Affairs.

Shri Pilot said that his Ministry has been working towards repositioning itself as a significant facilitator in creating a positive and healthy environment for doing business in India by offering an enlightened regulatory regime and efficient services so that the entrepreneurial energies are utilized in creating value for all stakeholders. He informed the Conference that in 2012, the Ministry had constituted a Committee to formulate a Policy Document on Corporate Governance under the Chairmanship of Shri Adi Godrej with the President ICSI as Member Secretary/ Convenor. The Committee has submitted its report which touches upon various areas of Corporate Governance. These include Board Composition & Diversity, Gender Diversity, Selection Process, onboarding and induction Process, Lead Independent Director, Continuing Board Training & Education, Board evaluation, succession planning, risk management, whistle-blowing, investor activism, etc. The report is being examined by the Ministry of Corporate Affairs, Shri Sachin Pilot said.

The Conference has been organized by the Institute of Company Secretaries of India (ICSI).

KKP

Sachin Pilot corporate affairs Minister Inaugurates CSIA International Corporate Governance Conference



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NEW DELHI, WEDNESDAY
APRIL 3, 2013

The Indian EXPRESS

NOTICE BOARD

CONFERENCE (ICSI)

The Institute of Company Secretaries of India (ICSI) is hosting the 2nd CSIA (Corporate Secretaries International Association) International Corporate Governance Conference in New Delhi on April 5 and 6, 2013, on the theme "Corporate Governance for Sustaining Prosperity and Posterity." Sachin Pilot, Minister of State (I/C) for Corporate Affairs, will inaugurate the event on April 5, 2013. Naved Masood, Secretary, Ministry of Corporate Affairs; Peter Turnbull, President, Corporate Secretaries International Association (CSIA); and CS S N Ananthasubramanian, President, Council of the ICSI, would be present at the event.

New Companies Bill will make entry, exit of firms easier: Pilot

Damodaran panel report likely in few days

Our Bureau

New Delhi, April 5

India must present a "welcoming and comforting" environment to foreign investors who are keen to set up companies and create jobs here, Corporate Affairs Minister Sachin Pilot has said.

Stressing the need to have a growth model that creates jobs, Pilot on Friday said that the Government alone cannot provide jobs for the burgeoning youth and that entrepreneurial activity has to be encouraged for this purpose.

He also said that close cooperation and good working relationship between the Union and State Governments were necessary for providing a good investment climate to foreign investors.

India needs to create 50 million jobs every year to sustain the current growth momentum and provide opportunity for those entering the job market.

The Companies Bill – when enacted into law – will remove



Removing hurdles: Minister for Corporate Affairs Sachin Pilot with President, CSIA Peter Turnbull at the 2nd CSIA International corporate governance conference in the Capital on Friday. – Ramesh Sharma

impediments and encourage job creation in India, Pilot said at the second international conference of Corporate Secretaries International Association (CSIA) here.

"We want to make the path easier (for investing). We recognise that there are impediments to investing here in terms of clearances etc. "One of the complaints that is often heard in India is it is

very difficult to start a company or perhaps impossible to wind it up. "If the Companies Bill gets enacted into law, we will be able to reduce the time taken to wind up a company. There are a lot of regulations that we are following now which may not be there when new law gets enacted," Pilot said.

He was hopeful that the Upper House of Parliament would

soon pass the Companies Bill, which will replace the nearly six-decade old Companies Act.

DAMODARAN PANEL:

The Damodaran Committee, tasked to make suggestions to improve the business climate and procedures for setting up businesses in India, will submit its report in the next few days, Pilot said.

"I have asked Damodaran committee to come up with precise recommendations. Once we get the report, we will expedite its implementation,"

Pilot told reporters on the sidelines of this event. India clearly does not deserve to be ranked so low (132nd out of 185) in the World Bank's ranking of ease of doing business. The Corporate Affairs Ministry had set up a committee headed by former SEBI Chairman M. Damodaran in October 2012 to suggest a framework that will make doing business in India easy.

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